

Calendar year 2005 or Tax Year Beginning \_\_\_\_\_, 20 \_\_\_\_\_ and Ending \_\_\_\_\_, 20 \_\_\_\_\_

Name of Corporation, Business Code, Employer Identification Number, Address, Date of Incorporation, Date of Arkansas S Corp Election, City, State and Zip Code, Date Began Business in Arkansas, Date of Federal S Corp Election

INCLUDE COPY OF FEDERAL RETURN, SCHEDULE K, K-1 AND ARKANSAS TAX CREDITS (See Arkansas Business and Incentive Package)

Check box if applicable: [ ] Initial Return [ ] Amended Return [ ] Final Return (going out of business)

FILING STATUS:

- 1 [ ] Corporation operating only in Arkansas
2 [ ] Multi-state corporation - Apportionment
3 [ ] Multi-state corporation - Direct accounting

TYPE OF CORPORATION:

- Check only one box below:
4 [ ] Domestic corporation
5 [ ] Foreign corporation

Table with columns A. TOTAL and B. ARKANSAS, rows 6-34 including Gross receipts of sales, Cost of goods sold, Gross profit, Net gain, Other income, TOTAL INCOME (LOSS), Compensation of officers, Salaries and wages, Repairs, Bad Debts, Rent, Taxes, Deductible interest expense, Depreciation, Depletion, Advertising, Pension, profit-sharing, etc. plans, Employee benefit programs, Other deductions, TOTAL DEDUCTIONS, NET INCOME (LOSS) from trade or business activity, Excess net passive income tax, Income tax on capital gains, Total Tax, Payments, Tax Due, Overpayment, Amount of refund to be credited to 2006 estimated tax, Refund.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Officer's Signature, Date, Title, FOR DEPARTMENT USE ONLY, Preparer's Signature, Date, Preparer's SSN or PTIN, Check if Self-Employed, Firm's Name (or yours, if self-employed) and Address, Preparer's Telephone Number, Employer Identification Number, May the Arkansas Revenue Agency discuss this return with the preparer shown at left? [ ] Yes [ ] No

**SCHEDULE A - Worksheet for Apportionment of Multistate Corporation**

**A. INCOME TO APPORTION:**

1. Income: (Enter amount from page 1, Line 26, Column A) .....	1		00
2. Interest: (Do not include interest from U. S. Government obligations; Submit schedule) .....	2		00
3. Dividend income: (Submit schedule) .....	3		00
4. Net Income (loss) from rental activities and Royalties: (Submit schedule) .....	4		00
5. Net capital gain (loss) not listed on page 1: (Submit schedule) .....	5		00
6. Other income (loss): (Submit schedule) .....	6		00
7. Total Income: (Add Lines 1 through 6 and enter here) .....	7		00
8. Charitable Contributions: (Submit schedule) .....	8		00
9. Section 179 expense deduction: (Submit schedule) .....	9		00
10. Other expenses (adjustments) not included elsewhere: (Submit schedule) .....	10		00
11. Total deductions: (Add Lines 8 through 10 and enter here) .....	11		00
12. TOTAL APPORTIONABLE INCOME: (Subtract Line 11 from Line 7) .....	12		00

**B. APPORTIONMENT FACTOR:**

	(A) Amounts in Arkansas	(B) Total Amounts	(C) Percentage (A)÷(B)
1. Property used in the Production of Business Income:			
a. Tangible Assets used in Business and Inventories			
Less Construction in Progress			
1. Amount at the Beginning of Year .....	00	00	<i>(Calculate to 6 places to the right of decimal. Fill in all spaces)</i>
2. Amount at the End of year .....	00	00	
3. Total: (Add Lines a1 and a2) .....	00	00	
4. Average Tangible Assets: (Line a3 divided by 2) .....	00	00	
b. Rented Property: (8 X net annual rent) .....	00	00	999.999999 %
c. TOTAL TANGIBLE PROPERTY: (Add Lines a4 and b) .....	00	00	<i>(EXAMPLE)</i>
2. Salaries, Wages, Commissions and Other Compensation Related to the Production of Income:			
a. TOTAL: .....	00	00	%
3. Sales / Receipts:			
a. Destination Shipped From Within Arkansas: .....	00		
b. Destination Shipped From Without Arkansas: .....	00		
c. Origin Shipped From Within Arkansas to U. S. Govt.: .....	00		
d. Origin Shipped From Within Arkansas to Other Non-taxable Jurisdictions: .....	00		
e. Other Business Gross Receipts: .....	00		
<i>(Interest, Dividends, Rents, Gains, etc. Attach Schedule)</i>			
f. TOTAL SALES: (Add Lines 3a through 3e) .....	00	00	%
g. Multiply Column C, Line 3f by 2 to Doubleweight the Sales Factor .....			%
4. Sum of the Percentages: (Add Column C, Lines 1c, 2a, and 3g) .....			%
*5. Percentage Attributable to Arkansas: .....	Line 4	%	Divided by

*(Calculate to 6 places to the right of decimal. Fill in all spaces)*

999.999999 %

*(EXAMPLE)*

Line 4 % Divided by = %

\* For Part B, Line 5, divide Line 4 by the number of entries other than zero which you make on Part B, Column B, Lines (1c), (2a), and (3f).  
**Note:** An entry other than zero in Part B, Column B, Line 3g, counts as two (2) entries.

**C. ARKANSAS TAXABLE INCOME:**

1. Income Apportioned to Arkansas: (Multiply Part A, Line 12 by Part B, Line 5) .....	00
2. Add: Direct Income Allocated to Arkansas: (Submit schedule) .....	00
3. TOTAL INCOME TAXABLE TO ARKANSAS: .....	00

**SCHEDULE D - Capital Gains Tax**

**A. TAX IMPOSED ON CERTAIN CAPITAL GAINS:**

1. Taxable Income: (See Instructions; Attach computation schedule) .....	00
2. Enter tax on Line 1 amount: (See Instructions for computation of tax) .....	00
3. Net long-term capital gain reduced by net short-term capital loss: .....	00
4. Statutory minimum: .....	\$25,000 00
5. Subtract Line 4 from Line 3: .....	00
6. Tax: (Enter 6.5% of Line 5) .....	00
7. Compare Line 2 and Line 6: (Enter the smaller amount here and on Line 28, page 1, Form AR1100S) .....	00

**B. TAX IMPOSED ON CERTAIN BUILT-IN GAINS:**

1. Taxable Income: (See Instructions; Attach computation schedule) .....	00
2. Recognized built-in gain: .....	00
3. Enter smaller of Line 1 or 2: .....	00
4. Section 1374(b)(2) deduction: .....	00
5. Subtract Line 4 from Line 3: (If zero or less, enter zero here and on Line 6 below) .....	00
6. Enter 6.5% of Line 5: (Enter here and on Line 28, page 1, Form AR1100S) .....	00