

July 3, 2024

Secretary Jim Hudson  
AR Department of Finance and Administration  
1509 W. 7th Street, Rm. 401  
Little Rock, AR 72201

Secretary Mike Hagar  
AR Department of Public Safety  
One State Police Plaza Drive  
Little Rock, AR 72209

Secretary Hudson and Secretary Hagar,

The University of Arkansas - Fort Smith is submitting the following information in response to Act 1020 of the 93rd General Assembly, creating transparency in foreign investment. The answers below follow paragraph 6-60-1204(c).

Dollar Value:

The stated value of the contract is for RMB (Chinese Yuan) 8,000 per student, per academic year, per program. There are two programs, Automotive Application and Mechanical Manufacturing. We are guaranteed a minimum number of students in each cohort. For the first cohort, we were guaranteed 50 students per program for three years. For the second cohort, we were guaranteed 60 students per program for three years. For the third and subsequent cohorts, we are guaranteed 70 students per program for three years. This fiscal year represents the fifth (and final) cohort of students.

For FY24, we were guaranteed 210 students for the fourth academic year for a combined total of 420 students for the active cohorts (3,4, and 5). At 8,000 RMB per student that equates to RMB 3,360,000. At an exchange rate of 7.1859 (the average 2024 rate as of July 3), the minimum value of the contract was \$467,582.

We had actual enrollment of 527 students for RMB 4,216,000. We received USD totaling \$577,633 on April 18, 2024 at the calculated exchange rate of 7.2988.

Name and National Affiliation of Foreign Source:

Sichuan Vocational and Technical College of Communications, (SVTCC), established under the Chinese Ministry of Education by the People's Republic of China, 208 East Liu Tai Avenue, WenJiang District, ChengDu City, SiChuan Province, P.R. China.

The College and Institution Benefitting from the Contract:

College of Business and Industry, University of Arkansas - Fort Smith (UAFS), 5210 Grand Avenue, Fort Smith, Arkansas, USA 72913

Effective Date and Termination Date:

The effective date of the contract is stated as July 31, 2018. The agreement was signed on September 19, 2018.

The initial period covered by the contract began on June 1, 2020, for the first cohort.

The termination date of the contract is established as the graduation date of the fifth cohort which would be in July 2027.

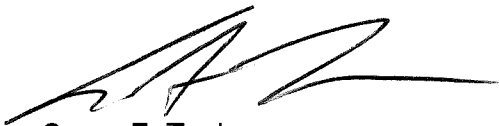
Brief Description of the Terms of the Contract (excluding those above):

Each party will perform the services required of its staff, faculty, and resources to create and maintain a 3+0 Associate Degree Program in two pathways. The first pathway is titled "Automotive Application and Maintenance Technology" and the second is titled "Mechanical Manufacturing and Automation". Upon successful completion of the respective program, students will be awarded a diploma from SVTCC titled the same. They will also be awarded an Associates of Applied Science in General Technology from UAFS.

All instruction takes place on the SVTCC campus. Due to travel restrictions caused by COVID-19 all UAFS led instruction to date has been delivered via online instructional methods. All faculty qualifications, program requirements and specifics follow existing rules, regulations, and standards established by the University of Arkansas System Board of Trustees, The Arkansas Division of Higher Education, and the Higher Learning Commission.

The contract length is a minimum of eight years to support at least five cohorts. The contract may be extended on an annual basis if all parties agree; however, on November 3, 2021 the University notified SVTCC that it will not extend the contract.

Respectfully,



Carey F. Tucker  
Vice Chancellor for Finance and Administration